50460-1

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1989
(In Thousands)

	Association's Name:	PIMA
	Head Office Location:	TUCSON
	Number of Branches:	44
1.	First Mortgage Loans	2,386,731
2.	Savings Account Loans	8,755
3.	Other Loans	67,433
4.	Real Estate Sold on Contract	0
5.	Total Loans	2,462,919
6.	Real Estate Owned	49,737
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	17,515
9.	Cash on Hand and in Banks	19,787
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	201,764
12.	Other Investment Securities	280,715
13.	Office Premises Owned (Net)	17,722
14.	Leasehold Improvements (Net)	5,141
15.	Furniture, Fixtures, & Equipment (Net)	6,152
16.	Other Assets	194,317
17.	TOTAL ASSETS	3,255,769
	LIABILITIES	
18.	Regular Passbook Accounts	321,909
19.	Savings Certificates	1,937,410
20.	Public Funds Accounts	0
21.	Total Savings	2,259,319
22.	Advances from Federal Home Loan Bank	203,550
23.	Other Borrowed Money	535,207
24.	Mortgages on Association Premises	0
25.	Loans in Progress	71,884
26.	Specific Reserves	15,631
27.	Deferred Credits	3,508
28.	Impounds Credits	81
29.	Other Liabilities	27,109
30.	TOTAL LIABILITIES	3,116,289
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	1,897
33.	Paid-in-Surplus	178,009
34.	Earned Surplus	0
35.	Undivided Profits	(68,996)
36.	Contingent Reserve	11,993
37.	Special Reserve for Losses	16,577
38.	TOTAL NET WORTH	139,480
39.	TOTAL LIABILITIES & NET WORTH	3,255,769

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	SOUTHWEST	SECURITY	SENTINEL	FIRST AMERICAN	FIRST ARIZONA	TOTAL STATE ASSOCIATIONS
	PHOENIX	SCOTTSDALE	PHOENIX	TUCSON	GLENDALE	
	53	22	0	0	0	6 119
1.	1,092,577	334,964	125,913	131,599	7,089	4,078,873
2.	6,272	5,382	819	639	5	21,872
3.	173,991	7,361	42,600	5,932	350	297,667
4.	0	535	0	0	0	535
5.	1,272,840	348,242	169,332	138,170	7,444	4,398,947
6.	131,237	66,177	4,219	2,068	0	253,438
7.	0	0	0	0	0	0
8.	16,245	1,988	1,088	767	43	37,646
9.	23,045	26,116	865	9,842	50	79,705
10.	519	0	0	0	0	519
11.	0	3,036	0	0	999	205,799
12.	339,348	87,207	15,900	13,517	4,827	741,514
13.	22,496	3,851	0	0	0	44,069
14.	2,208	1,343	51	175	0	8,918
15.	3,516	781	433	299	85	11,266
16.	181,230	108,598	3,490	6,018	224	493,877
17.	1,992,684	647,339	195,378	170,856	13,672	6,275,698
18.	265,340	80,895	124	25,632	1,837	695,737
19.	1,413,915	982,108	180,075	119,243	9,077	4,641,828
20.	100	110	0	300	0	510
21.	1,679,355	1,063,113	180,199	145,175	10,914	5,338,075
22.	165,067	0	0	10,000	0	378,617
23.	267,389	3,102	0	0	0	805,698
24.	0	0	0	0	0	0
25.	19,947	2,280	5,211	2,918	180	102,420
26.	0	79,891	0	730	0	96,252
27.	0	2,370	0	1,107	0	6,985
28.	6,175	894	385	806	13	8,354
29.	15,310	11,969	601	2,653	88	57,730
30.	2,153,243	1,163,619	186,396	163,389	11,195	6,794,131
31.	0	0	0	0	0	0
32.	946	6,075	4,156	3,495	3,080	19,649
33.	72,054	2,298	5,048	0	920	258,329
34.	0	(529,426)	0	0	0	(529,426)
35.	(233,559)	0	(222)	3,972	(1,523)	(300,328)
36.	0	4,773	0	0	0	16,766
37.	0	0	0	0	0	16,577
38.	(160,559)	(516,280)	8,982	7,467	2,477	(518,433)
39.	1,992,684	647,339	195,378	170,856	13,672	6,275,698

	MERABANK FSB PHOENIX	WESTERN FA PHOENIX	GREAT AMERICAN TUCSON	PRIMERIT BANK FSB LAS VEGAS	SUN STATE FSA PHOENIX	UNIVERSAL FSA SCOTTSDALE
	88	67	32	2	3	3
1.	4,795,680	1,703,592	3,167,164	2,429,267	632,610	51,573
2.	24,243	11,226	5,126	5,667	3,777	845
3.	750,581	829,765	131,349	72,669	40,246	462
4.	70,720	4,279	0	0	0	0
5.	5,641,224	2,548,862	3,303,639	2,507,603	676,633	52,880
6.	417,084	728,093	74,235	7,049	169,806	14,892
7.	3,147	544	0	0	0	0
8.	48,276	33,229	28,133	22,474	4,382	539
9.	83,396	75,060	38,711	16,867	22,494	1,495
10.	(495)	0	0	0	0	0
11.	42,017	764,442	50,356	0	11,372	1,848
12.	237,663	944,163	194,427	110,970	129,075	237
13.	28,137	186,509	18,517	24,557	11,917	604
14.	12,091	1,661	25,082	681	219	0
15.	23,554	39,141	5,493	12,226	2,285	220
16.	666,962	710,860	241,168	196,247	99,742	1,734
17.	7,203,056	6,032,564	3,979,761	2,898,674	1,127,925	74,449
18.	896,441	392,311	94,311	254,444	600	12,958
19.	3,586,464	4,160,456	2,571,674	1,047,777	947,845	79,238
20.	927	20	0	3,000	0	0
21.	4,483,832	4,552,787	2,665,985	1,305,221	948,445	92,196
22.	935,933	503,000	441,287	156,488	0	0
23.	1,068,051	759,346	455,698	1,107,363	134,627	0
24.	4,892	0	0	0	0	0
25.	147,127	88,366	71,572	88,099	66,597	0
26.	140,804	283,626	41,835	4,281	56,628	0
27.	14,867	8,831	5,536	7,664	5,135	24
28.	23,556	9,713	7,853	9,350	1,740	286
29.	119,389	154,663	84,201	55,162	7,626	1,084
30.	6,938,451	6,360,332	3,773,967	2,733,628	1,220,798	93,590
31.	75,850	0	23,760	0	0	0
32.	0	0	28	50	0	0
33.	425,473	0	87,887	140,449	0	0
34.	(299,203)	0	0	0	0	(17,269)
35.	0	(327,768)	65,336	24,547	(92,873)	(1,872)
36.	0	0	16,900	0	0	0
37.	62,485	0	11,883	0	0	0
38.	264,605	(327,768)	205,794	165,046	(92,873)	(19,141)
39.	7,203,056	6,032,564	3,979,761	2,898,674	1,127,925	74,449

	FEDERAL AND INTERSTATE ASSOCIATIONS 6 195	TOTAL STATE AND FEDERAL ASSOCIATIONS 12 314
1.	12,779,886	16,858,759
2.	50,884	72,756
3.	1,825,072	2,122,739
4.	74,999	75,534
5.	14,730,841	19,129,788
6.	1,411,159	1,664,597
7.	3,691	3,691
8.	137,033	174,679
9.	238,023	317,728
10.	(495)	24
11.	870,035	1,075,834
12.	1,616,535	2,358,049
13.	270,241	314,310
14.	39,734	48,652
15.	82,919	94,185
16.	1,916,713	2,410,590
17.	21,316,429	27,592,127
18.	1,651,065	2,346,802
19.	12,393,454	17,035,282
20.	3,947	4,457
21.	14,048,466	19,386,541
22.	2,036,708	2,415,325
23.	3,525,085	4,330,783
24.	4,892	4,892
25.	461,761	564,181
26.	527,174	623,426
27.	42,057	49,042
28.	52,498	60,852
29.	422,125	479,855
30.	21,120,766	27,914,897
31.	99,610	99,610
32.	78	19,727
33.	653,809	912,138
34.	(316,472)	(845,898)
35.	(332,630)	(632,958)
36.	16,900	33,666
37.	74,368	90,945
38.	195,663	(322,770)
39.	21,316,429	27,592,127